



# AirSP

Association of Insurance &  
Reinsurance Service Providers

**AirSP Panel Discussion 16.30 Kings Gallery**

## **The Life Cycle of a Discontinued Business from Cradle to Grave and Beyond**

With AirSP representatives:

- ◆ Colin Gray                      Gray Wolf Group Inc
- ◆ Oscar Shub                      Allens Arthur Robinson
- ◆ Nasri H. Barakat              Arbitrator and Mediator
- ◆ Romy Comiter                 Smart Business and Advisory Consulting
- ◆ Steve Goodlud                 KPMG LLP

## **ARC Congress 2010**



## Panel Participants

**Colin Gray**

**Gray Wolf Group Inc**



Colin co-founded Gray Wolf Group in 1999 after fifteen years of experience in the insurance and reinsurance field with a major US insurance group. Gray Wolf Group assists Insureds and Cedants in the recovery of insurance and reinsurance claims and has managed assets totaling in excess of \$300 million and recovered in excess of \$60 million for its clients.

Colin is a CPA and Chartered Property Casualty Underwriter (CPCU) and holds the Associate in Insurance Accounting and Finance and Associate in Reinsurance designations. Colin has also served as an arbitrator in reinsurance disputes.

**Oscar Shub**

**Allens Arthur Robinson Australia**



Oscar is the head of the firm's Insurance and Reinsurance practice group. In this role, he oversees over 18 partners and 50 staff throughout Australia and Asia.

For over 35 years, Oscar has been a leading litigator in insurance and reinsurance disputes, including professional indemnity, directors' and officers' liability, engineering, construction, plant and machinery, health and product liability.

Oscar is ranked in the international top tier of insurance lawyers.

**Nasri H Barakat      ARIAS-US certified arbitrator/umpire**

Nasri H. Barakat started his practice as a full time insurance and reinsurance arbitrator and mediator in 1994. In addition, he provides arbitration and litigation support, expert testimony, inspections, liquidation and collection services to the insurance and reinsurance industry. Nasri H Barakat has in excess of 30 years of insurance and reinsurance experience in the U.S., Europe and the Middle-East. Mr. Barakat has participated as arbitrator and umpire in a large number of arbitrations involving insurance, reinsurance and other commercial disputes. He also participated in a number of disputes as a mediator. Mr. Barakat is a non-practicing attorney.



**Romy Comiter      Smart Business and Advisory Consulting**

Romy is a Senior Manager at SMART where she leads the UK Insurance practice. She has over 20 years of experience assisting clients in managing large complex sets of data to ensure that data is readily available, accurate, complete and secure to enable better management decisions, reduced risks and enhanced productivity and operational efficiency. Additionally, Romy assisted entities world wide in reviewing portfolios for reserve sufficiency and IBNR evaluations. She has worked with solvent, insolvent and run-off entities to mitigate liability and implement cost effective strategies to finalize the book.



**Steve Goodlud      KPMG LLP**

Steve is a Director in the KPMG Restructuring Insurance Solutions team in London. He specialises in winding down insurance business, both solvent and insolvent. He is a Member of the Institute of Chartered Accounts in England & Wales and a licensed insolvency practitioner. Steve is currently managing E&A pools scheme, involving 16 scheme companies. Steve has written and presented on a number of subjects concerning the non-life run-off industry: run-off exit mechanisms for companies and underwriting pools, schemes of arrangement, Part VII transfers, outsourcing, and regulation (including Solvency II).



**Email: [Secretary@airsp.org](mailto:Secretary@airsp.org)**

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